



Canadian Multi Employer Retirement Fund for the Graphic Arts Media

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CANADIAN MULTI EMPLOYER PENSION PLAN FOR THE GRAPHIC ARTS MEDIA REGISTRATON NUMBER 0555037

INFORMATION FOR PLAN MEMBERS REGARDING THE CLOSURE OF THE TORONTO STAR PRINTING PLANT IN VAUGHAN ONTARIO

FEBRUARY 2016

In January 2016 the Toronto Star announced that it is closing its Vaughan Ontario printing plant. Over 200 Plan Members work at that facility and will be impacted by this closure. The plant closure is expected to be June 30, 2016.

The Trustees of the Pension Plan met to review the range of implications resulting from the plant closure. The Plan's actuary, administrator and consultant were involved in the discussions.

The Trustees will be carefully analyzing the impact of the plant closure on the Plan. Their review includes:

The benefits available for terminated Toronto Star employees. In October 2016 impacted Plan Members will receive a statement from the Plan outlining their benefit options.

The impact on the total Plan. The review will include the benefits the Plan offers.

The Plan's investment strategy. The review will ensure the Plan's investments remain appropriate for the Plan.

The Trustees' work has commenced and will continue throughout much of 2016. The Trustees expect to report the results of their review in September 2016.

As noted above terminated Toronto Star employees will receive a detailed statement from the Plan in October 2016. Each statement will clearly communicate the Member's options respecting the benefit earned in the Plan.

Please direct any questions to the Plan administration office via email to rmcateer@mcateer.ca